

From: Veronika Griffin

Sent: Wednesday, April 05, 2006 10:14 PM

To: Public Hearing

Subject: I am opposing a Wal-Mart bank

Dear Mr. Martin J. Gruenberg,
Acting Chairman
FDIC Board of Directors,

I am writing to you today because I am deeply concerned about the plans of the Wal-Mart corporation to create a corporation owned bank.

I do not know much about all this, but I do know that Wal-Mart is already much too powerful as is and the creation of a Wal-Mart bank would immensely increase Wal-Mart's commercial and financial power and would put community banks in danger to be unable to compete and therefore being pushed into closing. We all know that this is exactly what Wal-Mart already did with local grocery stores, drug stores, hardware stores, to name just a few and by viewing Wal-Mart's history, I am very concerned that this corporation would not stop there.

Please Dear Mr. Gruenberg,
I ask you and the board of directors to attend this hearing and to listen to the comments and concerns of the witnesses.

Thank You.

Sincerely,
Veronika Griffin